

## WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have a high enough available balance in your account to cover a transaction, but we pay it anyway. Please refer to the Membership and Account Agreement for a more thorough explanation of factors that determine when an Overdraft occurs and when an overdraft occurs and when you may incur a fee for overdrawing our account. The terms of this Agreement are incorporated herein, and both this document and the Agreement are meant to be interpreted together. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to another account or a line of credit, which may be less costly than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Share drafts/checks, and other transactions made using your checking account number
- Automatic bill payments
- ACH transactions

We will not authorize and pay overdrafts for the following types of transactions without your consent.

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if WCU Credit Union pays my overdraft?**

➤ **Under our standard overdraft practices:**

- We will charge you a fee of up to **\$35** each time we pay an ATM or debit card transaction overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account

➤ **What if I want WCU Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions? (Extended Coverage)**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions:

-call 256-355-5010,

-visit our website at <http://www.wcucu.com/wcu/overdraft-services/>

-complete the form below and present it at a branch, or mail to: 2505 Hwy 31 S, Decatur, AL 35603, or fax to 256-355-2989, or email [tholmes@wcucu.com](mailto:tholmes@wcucu.com).

If there are multiple owners on your account, any account owner can act on behalf of all account owners. Only one (1) account owner signature is needed to add or decline/remove the overdraft coverage. You can revoke your authorization for WCU Credit Union to pay these overdrafts at any time by any of the above methods.

Your revocation must include both your name and your account number so that we can properly identify your account.

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\_\_\_\_\_ I do not want WCU Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.  
I understand I will be charged fees as listed above.

\_\_\_\_\_ I want WCU Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_

Account Number: \_\_\_\_\_